

# *Good News*

**GF Spending drops  
dramatically  
In second half of  
March 2008**



# March Spending as of 3/18

- Total Spending in March (as of 3/18)  
**\$643,354,580.08**
- March Per day spending was  
**\$35,741,921.12** (as of 3/18)
- We estimated a slower rate of spending during the remaining 13 days of March of  
**\$29,721,642.11** per day  
(Based upon average annual spending per day)



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# Final March Spending

- Additional Spending in March (after 3/18)  
**\$81,819,109.88**
- Total Spending in March  
**\$643,354,580.08** (as of 3/18)  
**\$724,543,689.96** Total spent
- March Per day spending was  
**\$35,741,921.12** (as of 3/18)  
**\$ 6,245,316.14** (after 3/18)

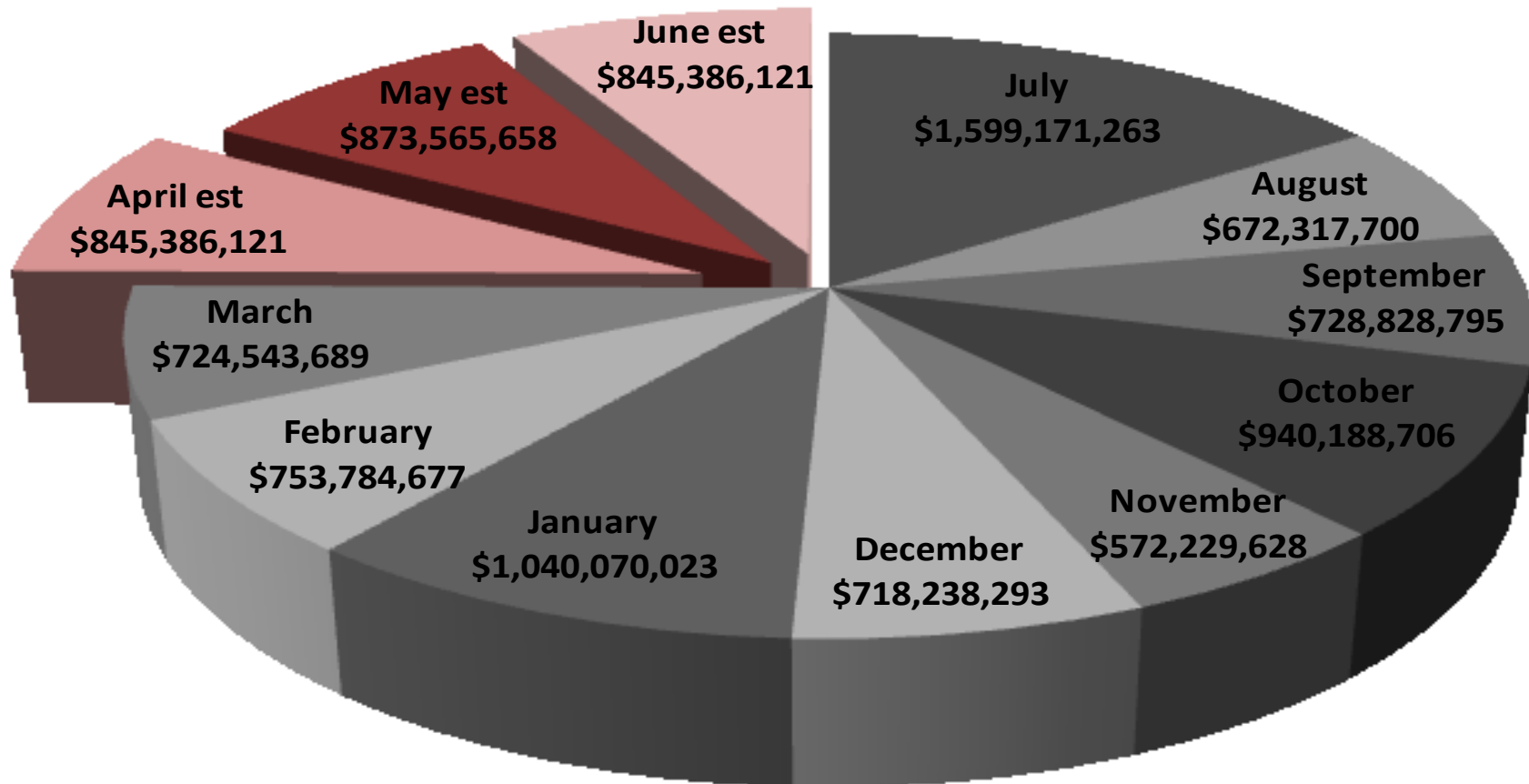


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# FY 2008 General Fund Spending

## Through March 31, 2008: \$7,749,372,774.47



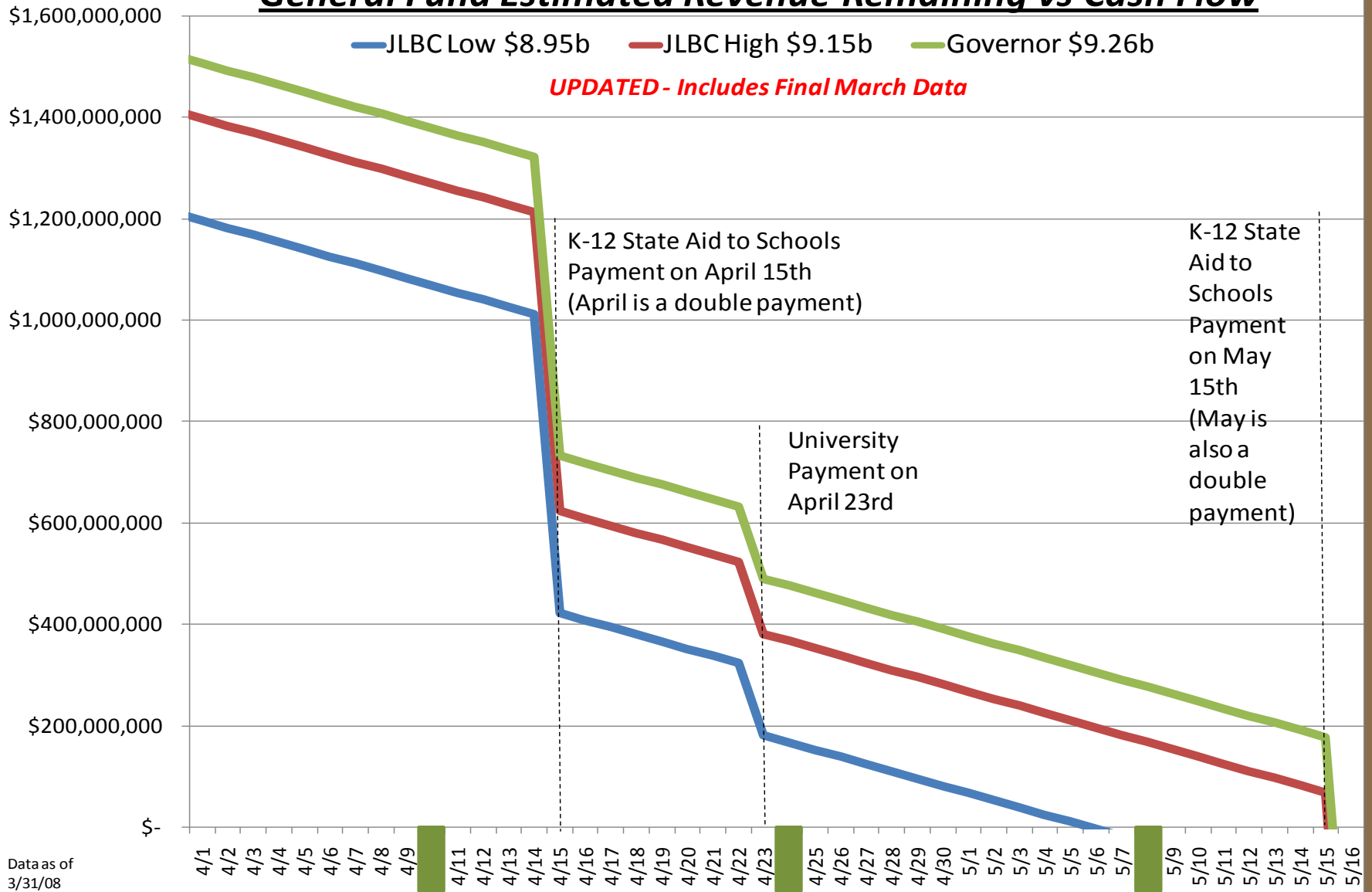
**Average Spending Per Day dropped to \$28.18 million day**  
**Estimated Expenditures at this rate \$10.3 Billion**



# **General Fund Estimated Revenue Remaining vs Cash Flow**

— JLBC Low \$8.95b — JLBC High \$9.15b — Governor \$9.26b

**UPDATED - Includes Final March Data**



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## Good News – Spending drops dramatically In second half of March.

- On March 18<sup>th</sup>, state was spending an average of \$29 million a day.
- By the end of March the rate had slowed to an average of \$28.18 million a day.
- The result is instead of the General Fund being overdrawn sometime between April 22 – May 4, the new estimate is May 6 – May 15.
- Essentially the decrease in spending has added a few more days before the GF is overdrawn.

